

October 29, 2014

## Announcing a Dividend Distribution and Revisions to Forecasts for Earnings and Dividends

Today, the MISUMI Group Inc. Board of Directors approved a dividend distribution plan with a date of record of September 30, 2014, and revised the company's forecast for the year-end dividend payout. Details are as follows.

- Interim Dividend Distribution and Revisions to Dividend Forecasts

### (1) Interim Dividend Distribution

	Amount (Half year ended Sep 2014)	Previous forecast (Announced May 13, 2014)	Actual last year (Half year ended Sep 2013)
Date of Record	September 30, 2014	-	September 30, 2013
Dividends per Share	¥20.94	¥16.80	¥16.68
Total Amount of Distribution	1,909 Million Yen	-	1,512 Million Yen
Effective Payout Date	December 8, 2014	-	December 9, 2013
Source of Funds for Distribution	Retained earnings	-	Retained earnings

### (2) Revisions to Dividend Forecasts

	Annual Dividend		
	Interim	Year-end	Total
Previous forecast (Announced May 13, 2014)	¥16.80	¥17.05	¥33.85
Currently revised forecast	-	¥16.90	¥37.84
Actual this year	¥20.94	-	-
Actual last year (FY2013)	¥16.68	¥15.48	¥32.16

### (3) Reasons for the Distribution and the Revision to Forecasts

Net income through the first two quarters of the fiscal year exceeded the company's expectations. Therefore, applying a 25% payout ratio, the interim dividend per share shall be ¥20.94, which is ¥4.14 higher than previously forecast and ¥4.26 higher than last year.

To reflect the recent change to our full-year forecasts, we have revised upward our forecast for the annualized dividend per share to ¥37.84, which is ¥3.99 higher than previously forecast.

- Revisions to Business Performance Forecasts

In light of recent business performance, MISUMI Group Inc. revises as follows its previously announced (May 13, 2014) forecasts for business performance and dividends.

(1) Revisions to consolidated earnings forecasts for FY2014 (April 1 through March 31, 2014)

	Net Sales	Operating Income	Ordinary Income	Net Income	Earnings per Share
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previous Forecast (A)	196,000	20,500	20,500	12,300	¥135.25
Revised Forecast (B)	200,700	23,300	22,900	13,800	¥151.48
Difference (B-A)	4,700	2,800	2,400	1,500	-
Percentage Change (%)	2.4	13.7	11.7	12.2	-
Actual last year (FY2013)	173,904	18,989	19,168	11,678	¥128.82

(2) Reasons for the revision

Due to successes in capturing growing demand from the automotive and smartphone industries, sales in Japan and China trended strongly, leading to better-than-expected performance in the first half. Although uncertainties cloud the economic outlook for the second half, we revise upward our full-year earnings forecasts because we now expect sales, operating income, ordinary income and net income to beat our previously announced forecasts.

\*The aforementioned forecasts are based on information available as of the date of this announcement. Actual business performance may differ substantially from the forecasts indicated in this document.