

November 9, 2011

Announcing Revisions to FY2011 Dividend Forecasts

This is to announce the following revisions to dividend-per-share forecasts have been decided at the Board of Directors Meeting held today.

1. Reason for the revisions

In the past, MISUMI has implemented a dividend payout ratio of 20%, in principle.

Today, the Board of Directors has decided to increase shareholder returns. The decision resulted from a comprehensive review that took into account the business environment, performance trends and forecasts, the strength of our balance sheet, capital efficiency and the level of retained earnings required to establish a stable financial standing over the long-term, among other factors.

Specifically, we have increased our benchmark dividend payout ratio to 25% from 20%, effective beginning the second half of FY2011. (FY2011 is the fiscal year beginning April 1, 2011, and ending March 31, 2012.)

As a result, we revise our forecast for our year-end dividend-per-share to ¥12.3, an increase of ¥0.5 over the previous forecast and an increase of ¥1.8 compared to the same period in the previous year. Similarly, we revise our forecast for our annualized dividend-per-share to ¥22.5, an increase of ¥0.5 over the previous forecast and an increase of ¥2.3 compared to the previous year.

2. Revisions to dividend forecasts

	Annualized dividend					
	End of Q2		Year-end		Annual total	
	Yen	Payout ratio	Yen	Payout ratio	Yen	Payout ratio
Previous forecast (Announced May 12, 2011)	—	—	11.80	24.0%	22.00	21.5%
Revised forecast	—	—	12.30	25.0%	22.50	22.0%
Actual this year	10.20	19.2%	—	—	—	—
Actual last year (FY2010)	9.70	17.5%	10.50	23.0%	20.20	20.0%