## Full Operations Begin in November 2009 at MISUMI INDIA Pvt Ltd.

On November 1, 2009, full operations began at MISUMI INDIA Pvt Ltd., a locally incorporated entity established in India by the MISUMI Group Inc.

## Purpose of the Subsidiary

Since FY2002, the MISUMI Group has aggressively advanced its international business, expanding into eleven countries to date. Leveraging the MISUMI QCT Model (high <u>Q</u>uality, low <u>C</u>ost and short delivery <u>T</u>ime), we have exhibited a competitive edge and achieved business growth. Today we announce an acceleration of our international expansion with our foray into India, one of the world's promising growth markets.

In April-June 2009, India's real GDP expanded 6.1% year-on-year, a growth rate second only to China among major nations. Corporations in India maintain a firm appetite for capital investments. Meanwhile, manufacturers from automotive and other industries continue to make inroads into India, creating a promising growth market for MISUMI's machine industry products and motivating our decision to enter the Indian market.

On March 6, 2009, we established the locally incorporated MISUMI INDIA Pvt Ltd. in Pune (located in western India) as a subsidiary of MISUMI Corporation. On November 1, the company began full-fledged operations, distributing a local-currency version of MISUMI's Metal Press Die Standard Components Catalog.

## **Overview of the Locally Incorporated Entity**

(1) Trade name:	MISUMI INDIA Pvt Ltd.
(2) Address:	4th Floor, Kumar Business Centre, Bund Garden Road, Pune -
	411001 Maharashtra, India
(3) President:	Hiroshi Nitta, Managing Director
(4) Description of business:	Catalog sales, marketing, import and export and procurement of
	machine industry components
(5) Paid-in capital:	195 million yen
(6) Authorized capital stock:	480 million rupee (960 million yen)
(7) Date of establishment:	March 6, 2009
(8) Number of employees:	30 (as of October 1)