

Announcement regarding full-year consolidated business forecast and annual dividends for fiscal year ending March 31, 2021

The consolidated business forecast and dividend forecast, which was undecided when the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2020 [Japanese GAAP]” was disclosed on May 7, 2020, are announced as follows.

1. Consolidated business forecast

(1) Consolidated business forecast for the first half of fiscal year ending March 31, 2021 (April 1, 2020- September 30, 2020)

	Sales	Operating income	Ordinary income	Net income attributable to owners of parent	Earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	Pending	Pending	Pending	Pending	Pending
Current forecast (B)	141,000	8,300	8,100	5,900	20.78
Difference (B-A)	-	-	-	-	-
Ratio of difference (%)	-	-	-	-	-
(Reference) First half results for the previous fiscal year	157,133	11,737	11,566	8,510	30.00

(2) Consolidated business forecast for the full year of fiscal year ending March 31, 2021 (April 1, 2020- March 31, 2021)

	Sales	Operating income	Ordinary income	Net income attributable to owners of parent	Earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	Pending	Pending	Pending	Pending	Pending
Current forecast (B)	300,000	20,900	20,500	14,900	52.48
Difference (B-A)	-	-	-	-	-
Ratio of difference (%)	-	-	-	-	-
(Reference) Results for the previous fiscal year	313,337	23,640	23,245	16,504	58.18

(3) Reasons for the announcement

The consolidated business forecast for the fiscal year ending March 31, 2021 had been undecided, as it was deemed difficult to reasonably calculate how the spread of COVID-19 infection would impact upon business activities. Subsequently, it has been decided to announce the consolidated business performance forecast based on currently available information and forecast. The main assumptions are as follows.

- Business condition of global manufacturing industries bottoms out in the first quarter and expects a gradual recovery toward the second half of the fiscal year
- China is expected to be solid, but Japan is expected to remain uncertain due to the current economic downturn
- MISUMI will utilize our global customer base, leveraging the advantage of reliable and quick delivery to capture demand through self-aided efforts
- Carefully select and continue to invest and make expenditures that will bolster the business foundation aimed for growth, as well as thoroughly improving operational efficiency

Please note that the above forecast does not factor in further deterioration to the business environment from occurring, such as the further spread of COVID-19 infection and other significant factors which may have huge impact, such as the timing of when the spread of infections ends and so on. Going forward, we will promptly announce any events that require disclosure with respect to the business outlook for the fiscal year ending March 31, 2021.

2. Annual dividend forecast

(1) Dividend forecast for the fiscal year ending March 31, 2021

	Annual dividend		
	Interim	Year-end	Total
Previous forecast	Pending	Pending	Pending
Dividend payout ratio	-	-	-
Current forecast	5.20 yen	7.93 yen	13.13 yen
Dividend payout ratio	25.0%	25.0%	25.0%
Previous year's results (FY2019)	7.51 yen	7.04 yen	14.55 yen
Dividend payout ratio	25.0%	25.0%	25.0%

(2) Reason for the announcement

The dividend forecast for the fiscal year ending March 31, 2021 had been undecided in the same manner as the consolidated business forecast, and we have decided to announce the dividend forecast based on the above consolidated business forecast.

※ The above forecasts were prepared based on information available at the announcement date of this material; actual results may differ from forecasts due to various factors in the future.