

November 22, 2019

Announcement regarding the capital increase in a subsidiary

We hereby inform you that capital increase to our consolidated subsidiary, MISUMI Investment (Shanghai) Co., Ltd. will be carried out in due course, making the capital in the subsidiary to be 10 percent or more of MISUMI Group Inc. This will make MISUMI Investment (Shanghai) Co., Ltd. a specified subsidiary.

1. Reason for the capital increase

It was decided to establish MISUMI Investment (Shanghai) Co., Ltd. and increase its capital in November 2020 for the purpose of overseeing efficiencies of management resources and strengthen management functions, in order to further expand businesses in China.

2. Overview of the subsidiary

(1) Company name	MISUMI Investment (Shanghai) Co., Ltd.
(2) Head office location	Room 368, Sector 302, No. 211, Fute North Road, Shanghai Free Trade Zone, China
(3) Title/ Name of the representative	Mr. Tomoki Kanatani, Chairman
(4) Business description	Holding company for operating companies in China
(5) Date of establishment	October 25th 2019
(6) Capital	3 million USD
(7) Shareholder composition	100% by MISUMI Corporation

3. Outline of the capital increase

(1) Increase in capital amount	87 million USD (planned)
(2) Capital after increase	90 million USD (planned)
(3) Provider of capital	MISUMI Corporation (planned)
(4) Payment date	November 2020 (planned)
(5) Shareholder Composition after capital increase	100% by MISUMI Corporation (planned)

4. Impact on business performance

The impact to MISUMI Group Inc.'s consolidated financial results of this subsidiary's establishment and capital increase will be negligible.