

June 10, 2010

To our Shareholders:

Tamotsu Okamoto  
General Manager, In Charge of Investor Relations and Public Relations  
Administration Department  
**MISUMI Group Inc.**  
Securities Code: TSE 9962

### **Concerning Recommended Opposition by Institutional Shareholder Services Inc., to Proposal to Be Introduced at Our 48th Annual General Meeting of Shareholders**

MISUMI Group Inc. (the “Company”) has learned that Institutional Shareholder Services Inc. (“ISS”) of the RiskMetrics Group, a company that consults on the exercise of voting rights, has recommended opposing Proposal No. 3, “Election of Two Company Auditors” (regarding nominee No.2), which is to be introduced at the Company’s 48th Annual General Meeting of Shareholders (the “AGM”), scheduled to convene on June 17, 2010. Analyzing the details of ISS’s recommended opposition, the Company believes that ISS’s assertion is based on significant factual errors. Therefore, we would like to again provide shareholders with the correct information. Also, we again ask for your consideration of this proposal.

ISS recommends voting in opposition to the planned election of Company Auditor, Kouichi Takemata, for the following reasons.

#### Content of ISS’s Recommended Opposition

- Kouichi Takemata is a former executive of the former Tokai Bank, Limited., which is a predecessor to The Bank of Tokyo-Mitsubishi UFJ, Ltd., the Company’s main bank, and, as a result, he cannot be expected to perform an independent supervisory function, as a shareholder representative, of the Company’s activities.

The Company believes that the above reasons specified by ISS contain significant factual errors.

#### Significant Factual Errors

- Kouichi Takemata has joined the former Tokai Bank, Ltd., in 1976, shortly after his graduation from college, and left the bank in 1981 (29 years ago). During his career with the bank, Mr. Takemata never served as an executive of the former Tokai Bank, Ltd.
- The Company’s main bank is, in fact, Mizuho Corporate Bank, Ltd. Meanwhile, Bank of Tokyo-Mitsubishi UFJ, Ltd. (formerly The Tokai Bank, Limited.), is not the Company’s main bank/major lender.

For the reasons described above, the Company believes that Mr. Takemata is sufficiently independent to fulfill the role of Company Auditor. Furthermore, the Company believes that he is an appropriate person for the Company.

## Reference Information

The Nominee's personal history is as follows.

April 1976: Joined Tokai Bank (presently Bank of Tokyo Mitsubishi UFJ)

October 1985: Joined Tohmatsu Aoki Audit Corporation  
(presently Deloitte Touche Tohmatsu LLC)

June 1991 to present: External auditor, Mars Engineering Corporation

July 1992 to present: CEO, Nomura & Takemata Accounting Office (presently ReEx Accounting Firm)

June 1997 to present: Company Auditor, MISUMI Group Inc.

To conclude, the Company has provided an additional explanation concerning its proposal and has asserted its opinion of ISS's recommended opposition to the Company's proposal. We believe this proposal is essential to ensuring sustainable growth of the corporate value of the Company, and we ask that you make decisions on this proposal at the AGM.

We ask all shareholders to carefully consider and make informed decisions on all proposals to be raised at the AGM, including Proposal No. 3, after taking into account the full purport of these proposals.

### Contacts for Inquiries on This Matter

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